



भारतीय राष्ट्रीय राजमार्ग प्राधिकरण
(सड़क परिवहन और राजमार्ग मंत्रालय)
National Highways Authority of India
(Ministry of Road Transport and Highways)
जी-5 एवं 6, सेक्टर-10, द्वारका, नई दिल्ली-110075
G-5 & 6, Sector-10, Dwarka, New Delhi-110075

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NHAI/11033/54 EC Bonds/2022

Date: 31.03.2022

To

- (1) All Arrangers/Brokers and Collecting Bank for NHAI 54 EC Bonds
- (2) All the Rating Agencies
- (3) All NHAI

Sub: NHAI 54 EC Capital Gain Bonds-discontinuance of issuance w.e.f. 01.04.2022

Dear Sir/Madam,

The ongoing 54 bond issue of NHAI shall be closed today i.e.31st March 2022.

2. The Government of India in IEBR for FY 2022-23 have not mandated NHAI to raise funds from the market. Therefore, NHAI shall not issue 54 EC Bonds and any other debt instruments/Bonds etc. w.e.f. 01.04.2022.
3. All are requested to please take a note of it and advise all your associates/brokers not to accept any fresh application and application money intended for allotment w.e.f. 01.4.2022 onwards.
4. NHAI has opened collection accounts with Banks for 54 EC Bonds. All the collecting banks are requested to freeze credit in these accounts w.e.f. 1st April 2022 so as to ensure that no amount of application money invested for seeking allotment of Bonds on or after 01.4.2022 is credited to these accounts. The amount held in these accounts till 31/03/2022 may be remitted to us positively on 02nd April 2022.
5. All NHAI at HQ and field offices are also requested not to accept any application for 54 EC Bonds purported for allotment of bonds from 01.4.2022 onwards.

Thanking you,

Yours sincerely

(S.Q.Ahmad)
GM (Finance)

CC (i) M/s Beetal Financial and Computer Services Pvt. Ltd.
(ii) M/s. IDBI Trusteeship Company Ltd.

For information and further necessary action.

Ms. Beetal Financial & HDFC Bank are also requested to disable the link of online payment of NHAI 54 EC bonds w.e.f. 24.01 hrs today i.e. 31.03.2022